## **OPEN AUCTION NOTICE**

The following properties of Microfinance Bhutan Private Limited will be sold in open auction on <a href="25">25th June, 2025</a>
<a href="25">at 10:30</a> AM in the Conference Hall, NPPF Building above FITI building, near Swimming Pool, Thimphu on "AS IS WHERE IS BASIS" and the interested bidders are requested to physically inspect the properties prior to the auction</a>

Lists of immoveable property

Sl No	Particulars	Thram No	Plot No	Location	Ownership Type
1	Land 42 (Decimal)	198	KAD-2386	Karna, Dagana	Individual
2	Land 37 (Decimal)	198	KAD-3772	Karna, Dagana	Individual
3	Land 72 (Decimal)	1388		Tendu,Samtse	Individual
4	Land 19 (Decimal)	1403/DOT-		Doteng, Paro	Individual
		511		·	

## **COMMON TERMS AND CONDITIONS**

- 1. All potential purchasers must fill up the registration form or register before 10:00 AM on the day of auction
- 2. Upon submission of the valid power of attorney or au8thorization letter, a bidder representing the buyer/s or group of buyers shall require to fill in and sign a prescribed proxy from (MBPL) issue a proxy form during registration
- 3. A registration fees of Nu.300 (Non-refundable) with an earnest money of Nu.25,000.00 to be deposited in Cash
- 4. The highest bidder will be the purchaser and no bidder shall be allowed to retract their bid(s). All sales are final and binding
- 5. For every successful bids, the purchaser is required to make 25% of the bid amount by Cash. The balance is to be paid on or before the expiry of TEN WORKING DAYS from the date of auction
- 6. All applicable fees/ownership transfer tax and charges payable to the relevant authority shall be borne by the highest successful bidder
- 7. The purchaser will not be entitled to possession of the property (ies) until the total purchase price have been fully paid and adjusted. In the that the purchaser fails to pay the full purchase price for the property (ies) within the prescribed time, deposit/part payment made shall be forfeited
- 8. The bidder shall be deemed to have physically inspected the property (AS IS WHERE IS BASIS) to their full satisfaction before making their bid(s)
- 9. The MBPL may at any time withdraw the property (ies) from the auction on or before or on the auction date at its own discretion

For any clarification, please contact Credit Head, MBPL, HO, Thimphu or call at 17578894/77184046 or gm@mbpl.bt

Management